

## Corvus<sup>®</sup> is partnering with manufacturers to combat cyber risk

**The manufacturing sector is the lifeblood behind a functioning economy.** Now, threat actors are using that for leverage. In 2022, manufacturing was the [most targeted sector](#) for ransomware attacks. The frequency of ransomware attacks on the manufacturing industry increased **1177% between Q1 2021 and Q1 2023.**

**The bright side:** Despite the current threat landscape, we're offering broad policy language, competitive terms, and endorsements **made** with manufacturers in mind.

### Desired Sub-Classes

- Food Manufacturing
- Apparel Manufacturing
- Contract Manufacturing
- Electronics Manufacturing
- Wood Product Manufacturing
- Metal Product Manufacturing
- Petroleum and Chemical Manufacturing
- And many more...

### Appetite

- Primary risks earning up to \$2B in gross annual revenue
- Excess risks earning up to \$2B in gross annual revenue
- Limits up to \$5M

## Coverage Enhancements

### Manufacturing Industry Specific System Coverage

Coverage is extended to specific types of computer systems and software commonly used in the manufacturing industry: MES, CMMS, SCADA, WMS

### Contingent BI Coverage: Including Material & Part Suppliers

Coverage extends to losses from stalled raw materials if physical suppliers encounter a cyber incident, as well as traditional contingent BI coverage.

### Alternative Production Run Costs

To avoid contractual penalties and unhappy clients, we cover the expense of contractors to get the work done while you're offline.

### Invoice Manipulation (including tangible property)

Coverage typically applies to money lost due to unauthorized access of the insured's computer system, but we'll also cover the value of any products wrongfully shipped due to invoices manipulated through social engineering.

### Utility Fraud

Coverage for utility overages incurred as the result of unauthorized and illegal use of an organization's various utility services or resources such as electricity, water, natural gas, internet access, telecom, etc.

## About Corvus<sup>®</sup>

Our mission is to empower brokers and policyholders to better predict and mitigate risk. We build Smart Commercial Insurance<sup>®</sup> policies and helpful tools based on new sources of data we identify and analyze with techniques like machine learning. With Corvus<sup>®</sup>, your clients get actionable information they can use to predict and prevent cyber claims. Smart Cyber Insurance<sup>®</sup> is written on paper from Travelers Excess & Surplus Lines Co (A.M Best: A++ Superior) and Hudson Insurance Group (A.M. Best: A, XV).

Eligibility for such program is determined when you apply for coverage. Policy quotes, terms and conditions, and premiums are made in accordance with Corvus<sup>®</sup> Insurance's underwriting guidelines. The policy, not general descriptions or material within this informational, will form the contract between the insured and our insurance carrier partners. Coverage may not be available in all jurisdictions.