

Corvus[®] is partnering with organizations in the financial services industry to combat cyber risk

A fiduciary is obligated to put their client's best interests ahead of their own. This relationship is no different when it comes to data. In the event of a cyber attack, both confidential information and goodwill are at risk — which threat actors leverage for large ransom payouts. The frequency of ransomware attacks on the financial sector increased 231% from Q4 2022 to Q2 2023.

The bright side: Despite the current threat landscape, we're offering broad policy language, competitive terms, and endorsements **made** with financial services in mind.

Desired Sub-Classes

- Financial & Investment Advisors
- Wealth Managers
- Banks
- Mortgage Lenders
- Insurance Carriers/MGUs/MGAs
- Mutual and Hedge Funds
- Broker Dealers
- Credit Unions
- Real Estate Investment & Private Equity Firms
- Insurance Agent & Brokers
- Financing and Lending Institutions

Appetite

- Primary risks earning up to \$2B in gross annual revenue
- Excess risks earning up to \$2B in gross annual revenue
- Limits up to \$5M

Coverage Enhancements

Payment Card Reissuance Costs

Coverage extends to cover the costs to reissue credit and debit cards in the event of a cyber event.

Client Payment Fraud

Cyber crime coverage expands to cover losses incurred by the Insured's clients or customers that were misled, tricked, deceived, or manipulated by a third party purporting to be the Insured or any of the Insured's products.

**Coverage for client payment fraud is not available to banks, credit unions, or mortgage lenders*

Financial Services Specific System Coverage

Coverage extends to specific types of computer systems and software commonly used in the financial services industry: trade management and execution platforms, money management platforms, proprietary trading platforms, business intelligence software, bookkeeping software, payment gateways, tax management software, and financial planning software.

Financial Fraud Intermediary

Financial fraud coverage expands to include an Intermediary - either an Insured Representative or Seller Representative.

About Corvus[®]

Our mission is to empower brokers and policyholders to better predict and mitigate risk. We build Smart Commercial Insurance[®] policies and helpful tools based on new sources of data we identify and analyze with techniques like machine learning. With Corvus[®], your clients get actionable information they can use to predict and prevent cyber claims. Smart Cyber Insurance[®] is written on paper from Travelers Excess & Surplus Lines Co (A.M Best: A++ Superior) and Hudson Insurance Group (A.M. Best: A+, XV).

Eligibility for such program is determined when you apply for coverage. Policy quotes, terms and conditions, and premiums are made in accordance with Corvus Insurance's underwriting guidelines. The policy, not general descriptions or material within this informational, will form the contract between the insured and our insurance carrier partners. Coverage may not be available in all jurisdictions.