

Corvus[®] is partnering with organizations in the financial services industry to combat cyber risk

A fiduciary is obligated to put their client's best interests ahead of their own. This relationship is no different when it comes to data. In the event of a cyber attack, both confidential information and goodwill are at risk — which threat actors leverage for large ransom payouts. The frequency of ransomware attacks on the financial sector increased 231% from Q4 2022 to Q2 2023.

The bright side: Despite the current threat landscape, we're offering broad policy language, competitive terms, and endorsements **made** with financial services in mind.

Desired Sub-Classes

- Financial & Investment Advisors
- Wealth Managers
- Banks
- Mortgage Lenders
- Insurance Carriers/MGUs/MGAs
- Mutual and Hedge Funds
- Broker Dealers
- Credit Unions
- Real Estate Investment & Private Equity Firms
- Insurance Agent & Brokers
- Financing and Lending Institutions

Appetite

- Primary risks earning up to \$5B in gross annual revenue
- Excess risks earning up to \$5B in gross annual revenue
- Limits up to \$10M

Coverage Enhancements

Payment Card Reissuance Costs

Coverage extends to cover the costs to reissue credit and debit cards in the event of a cyber event.

Client Payment Fraud

Cyber crime coverage expands to cover losses incurred by the Insured's clients or customers that were misled, tricked, deceived, or manipulated by a third party purporting to be the Insured or any of the Insured's products.

**Coverage for client payment fraud is not available to banks, credit unions, or mortgage lenders*

Financial Services Specific System Coverage

Coverage extends to specific types of computer systems and software commonly used in the financial services industry: trade management and execution platforms, money management platforms, proprietary trading platforms, business intelligence software, bookkeeping software, payment gateways, tax management software, and financial planning software.

Financial Fraud Intermediary

Financial fraud coverage expands to include an Intermediary - either an Insured Representative or Seller Representative.

About Corvus

Corvus Insurance, a wholly owned subsidiary of The Travelers Companies, Inc., is building a safer world through insurance products and digital tools that reduce risk, increase transparency, and improve resilience for policyholders and program partners.

Our market-leading specialty insurance products are enabled by advanced data science and include Smart Cyber Insurance[®] and Smart Tech E+O[®]. Our digital platforms and tools enable efficient quoting and binding and proactive risk mitigation.