

Smart Investment Advisor Insurance™ Policy

Novel underwriting practices drive Corvus Financial Institutions products. We address risk for financial institutions by augmenting the legacy underwriting process and providing an elevated service experience for our distribution partners and clients. Our primary policy, Smart Investment Advisor Insurance™, is a comprehensive, fully customizable policy designed for the investment advisor market.

Coverage Highlights

- Additional Insured Definition includes independent contractor, industry consultant, entrepreneur-in-residence, advisor, or expert
- Omnibus language for funds
- Definition of claim includes informal investigations whether or not a wrongful act is alleged
- "That portion of loss" lead-in language to exclusions
- Limit the imputation only to CEO and/or CFO for conduct exclusion
- Prior notice exclusion has given and accepted language for claims noticed to prior policies
- Settlement authority without Insurer consent up to 50% of retention
- Employed lawyers Coverage - upon request
- Advancement of defense costs to insured persons after 60 days when an insured Entity refuses an indemnification request
- 100% allocation to covered Defense Costs for Insured Persons
- Cost of Corrections Coverage - upon request
- Adviser Professional Services definition includes selection and oversight of investment advisers and outside service providers
- Non-Party Witness Coverage
- EPL Claim includes administrative or regulatory investigations
- Retaliation carve-out to both the ERISA and the wage and hour exclusion

Coverage Sections

- Investment Advisor Professional Liability
- Investment Advisor Management Liability
- Fund Professional and Management Liability
- Employment Practices Liability
- Fiduciary Liability

Capacity

- Up to \$3M on a primary and excess basis
- Accredited Speciality Insurance Company paper (A-rated by AM Best)





Target Classes

We cover most risk classes, including:

- Registered Investment Advisors
- Registered Funds
- Hedge Funds
- Real Estate Funds
- Financial Consultants

Target Classes by Size

- Investment Advisors up to \$5B
- Registered funds up to \$5B
- Private funds up to \$5B

Excluded Classes

- Family Offices
- Private Equity Firms
- Venture Capital Firms
- Cannabis-Related Exposures
- Security Broker-Dealers
- Trust Companies
- Tribal Based Exposures

About Corvus

Our mission is to empower brokers and policyholders to better predict and mitigate risk.

We build Smart Commercial Insurance™ policies and helpful tools based on new sources of data we identify and analyze with techniques like machine learning.

With Corvus, your clients get actionable information they can use to predict and prevent claims.

Corvus is an MGA writing financial institutions insurance on Accredited Surety and Casualty Company paper rated A-, X by A.M. Best.



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