

## Smart FI Excess™ Policy

Novel underwriting practices drive Corvus Financial Institutions products. We address risk for financial institutions by augmenting the legacy underwriting process and providing an elevated service experience for our distribution partners and clients. Our excess policy, Smart FI Excess™, is a one-page excess policy designed to seamlessly provide follow-form coverage of the terms and conditions of the primary policy.

### Coverage Highlights

- Simple one-page policy form and declarations.
- All definitions, including Application, Claim, and Loss, are defined per the Primary Policy.
- Provide exhaustion of the Underlying language, including payment by the Insured or a DIC carrier.
- Automatic recognition of depletion for sub-limits in the primary policy.
- No Cancellation section or Subrogation section.

#### Excess Coverage Available

- Directors & Officers Liability Insurance
- Bankers Professional Liability
- Insurance Company Professional Liability
- Employment Practices Liability Insurance
- Fiduciary Liability Insurance

#### Capacity

- Up to \$3M on a primary and excess basis
- Accredited Speciality Insurance Company paper (A-rated by AM Best)





### Target Classes

We cover many FI risk classes, including:

- Registered Investment Advisors
- Mutual Funds
- Hedge Funds
- Real Estate Investment Trusts (REIT's)
- Real Estate Funds
- Insurance Companies
- Banks
- Specialty Lenders
- Fintech

### Target Classes by Size

- Investment Advisors up to \$5B
- Banks up to \$5B in assets
- Insurance Companies up to \$2B GWP
- Specialty Lenders up to \$1B in assets

## About Corvus

Our mission is to empower brokers and policyholders to better predict and mitigate risk.

We build Smart Commercial Insurance™ policies and helpful tools based on new sources of data we identify and analyze with techniques like machine learning.

With Corvus, your clients get actionable information they can use to predict and prevent claims.

Corvus is an MGA writing financial institutions insurance on Accredited Surety and Casualty Company paper rated A-, X by A.M. Best.



**Jonathan Sherling**

VP, Head of Financial Institutions  
jsherling@corvusinsurance.com



**Emily Kauls**

VP, Financial Institutions Underwriting  
ekauls@corvusinsurance.com